

The QROPS provides asset protection and tax effective planning opportunities... What else?*

Mike
Saint-Rémy-de-Provence

QROPS* ... a more advantageous pension scheme for UK expats!

* Qualifying Recognised Overseas Pension Scheme [QROPS]

Did you know if you are planning leaving the UK or have already left, you are able to transfer since 2006 your pension to a new jurisdiction. There are rules and dates and authorisations necessary.

For large amounts currently over £1,65 million prior UK Inland Revenue clearance is necessary to avoid taxation. In April 2009 where this has not been approved substantial taxation will be due. In addition excess benefits abroad have considerable advantages where as in the UK they could be highly taxed.

Advice is essential to take advantage of this opportunity. We believe transparency is essential. Insurance bonds often have hidden charges. We prefer to work with a pension manager with no corporate debt thereby protecting the client in these troubled times. The funds are placed with a first class custodial bank that invests the money based on a tailored made risk that you choose.

We act independently to supervise and protect you before and afterwards.

Anthony & Cie, your pension advisor, working for you and your family's future and peace of mind.

Anthony&Cie
Financial Planning

Anthony & Cie at your side for a sweet retirement...

Your family office

2006... a huge advancement in UK pension rights

On 6 April 2006, new legislation concerning pensions came into effect following the Pensions Act 2004 and the Finance Act 2004.

According to the tax provisions of the Finance Act 2004, all pension funds transferred out of the UK are subject to special taxation depending on the type of pension scheme receiving the funds.

When a retiree leaves the UK and withdraws their pension rights, the Finance Act 2004 considers the transfer as “unauthorized” and consequently the transfer value is taxed at 40% [and can be subject to a further 15% taxation].

However, if the pension rights are transferred to a Qualifying Recognised Overseas Pension Scheme [QROPS] which is recognized by Her Majesty’s Revenue & Customs [HMRC], they are taxed more favourably.

* Qualifying Recognised Overseas Pension Scheme [QROPS]

In order for the British tax authorities to recognise a QROPS, the scheme must satisfy certain conditions concerning payment of the pension and must be registered with HMRC.

As long as the scheme which receives the funds is a recognized QROPS, the pension holder will only be taxed [as a general rule at 25%] on the part of their pension capital exceeding the lifetime allowance charge. This varies according to the individual case.

Anthony & Cie, drawing on its wealth of experience as advisors to international clients, has recognized the significance of this opportunity and appointed a partner in order to be able to offer our clients a QROPS which is registered with HMRC.

Our advisors are available to give you more information...
qrops@antco.com

Anthony&Cie

Financial Planning

Anthony & Cie
T: +33 (0)4 93 65 32 23
F: +33 (0)4 93 65 42 45
473 route des Dolines, Villantipolis 11
06560 Valbonne Sophia Antipolis

Anthony & Cie Paris
T: +33 (0)1 53 43 01 01
F: +33 (0)1 40 07 03 30
9 rue d'Anjou
75008 Paris

info@antco.com
www.antco.com

Anthony & Cie - Sole proprietorship with limited liability €15,244.90 - N° SIRET 353 037 849 00067 - N° CIF A004300 - N° Orias 07 002 168
Anthony & Cie Paris - Limited company at €5,000 - N° SIRET 452 821 085 00043 - N° CIF A204500 - N° Orias 07 005 404

Insurance broker registered with Orias [www.orias.fr]

Financial guarantee: Covea Risks, 19, 21, allées de l'Europe, 92616 Clichy Cedex

Activity: financial services adviser - Registration number in Sophia Antipolis 2052023656VB - Registration number in Paris 2073451705MY

Financial Investment Advisor

Member of the CIP [Independent Financial Advisors] and the French CGPC Association [Certified Financial Planners]